

## Explanation of Variances 2025/26

Newbottle Parish Council

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

	2026 £	2025 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000		Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
1 Balances Brought Forward	34,361	30,770					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	16,000	15,000	1,000	6.67%	NO	NO	
3 Total Other Receipts	21,121	19,463	1,658	8.52%	NO	NO	
4 Staff Costs	5,410	4,942	468	9.47%	NO	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO	
6 All Other Payments	15,182	25,929	-10,747	41.45%	YES	NO	In 2024/2025 street lighting project £1890, electricity for street lighting arrears £2739.25 which was paid twice and then one payment was reimbursed, bench £915, one-off hedge laying £2792.85
7 Balances Carried Forward	50,890	34,361	16,529	48.10%	YES	NO	
8 Total Cash and Short Term Investments	50,890	34,361	16,529	48.10%	YES	NO	
9 Total Fixed Assets plus Other Long Term Investments and Assets	89,827	89,827	0	0.00%	NO	NO	
10 Total Borrowings	0	0	0	0.00%	NO	NO	